
Finance and Resources Committee, 10 September 2013

Registration Income Forecast 2013 –18

Executive summary and recommendations

Introduction

The following paper dated 30 August 2013 is an update of the **Registrant Income Forecast 2013 - 18**.

The forecast was last presented to the Finance and Resources Committee on 18 July 2013. Three changes have been made to the forecast model. They are as follows:

- i. The 30 August 2013 forecast now incorporates actual income numbers for the first three months of the calendar year, as opposed to only using a twelve month forecast that was used in the previous document, as set out in the 30 August 2013 **Registrant Numbers Forecast**.
- ii. The recommendations arising from the work of Mazars as detailed in the preceding paper at today's Finance and Resources Committee have been incorporated in the model.
- iii. A number of additional pages have been incorporated in the forecast including Renewal Income Calculations, Profession registration cycles and the 2 year registration cycle by profession all of which may not necessarily be familiar to all readers of the document.

Decision

The Finance and Resources Committee is requested to:

- i. Review the forecast and advise the Executive of any changes that should be made to either the structure of the model or the assumptions used in the forecast.
- ii. Subject to any changes that the Finance and Resources Committee require to be made, agree that the forecast should be used to by the Executive for the future management and planning of the HCPC.

Background information

The proposed increase in income as a result of a proposed increase in fees was discussed in **Council meeting on 4 July 2013** and the **Finance and Resources Committee on 18 July 2013**.

Resource implications

Internal resources will be required to update any changes recommended by the Finance & Resources Committee.

Financial implications

The Mazars engagement cost approximately £12,000.

Appendices

Registration Numbers Forecast 2013-18 document

Date of paper

30 August 2013

Registrant income forecast 2013-18

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Internal working document 30 August 2013



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Registrant Income Fees

	Actual 2010/11	Actual 2011/12	Actual 2012/13	Year 0 Budget 2013/14	Year 1 Forecast 2014/15	Year 2 Forecast 2015/16	Year 3 Forecast 2016/17	Year 4 Forecast 2017/18	Year 5 Forecast 2018/19
	£	£	£	£	£	£	£	£	£
Fees									
Graduate Security fee	53	53	53	53	56	56	60	60	60
Readmission (after one month removed)	115	115	115	115	120	120	125	125	125
Renewal	76	76	76	76	80	80	84	84	84
International Scrutiny Fees	420	420	420	420	440	440	460	460	460
Grandparenting Scrutiny Fees	420	420	420	420	440	440	460	460	460

	Actual 2010/11	Actual 2011/12	Actual 2012/13	Year 0 Budget 2013/14	Year 1 Forecast 2014/15	Year 2 Forecast 2015/16	Year 3 Forecast 2016/17	Year 4 Forecast 2017/18	Year 5 Forecast 2018/19
	%	%	%	%	%	%	%	%	%
Fees									
Graduate Security fee	0	0	0	0	5.66	0	7.14	0	0
Readmission (after one month removed)	0	0	0	0	4.35	0	4.17	0	0
Renewal	0	0	0	0	5.26	0	5.00	0	0
International Scrutiny Fees	0	0	0	0	4.76	0	4.55	0	0
Grandparenting Scrutiny Fees	0	0	0	0	4.76	0	4.55	0	0

Key assumptions

Fee increase takes place on 1st April of each financial year for new applications and new registrations.

The renewal fee increase takes place for new profession when they enter their new 2 year renewal cycle.

Income forecast draws the registrants numbers from the registration number forecast.

Does not include income for 'Negative registers', which is assumed will be paid for via an annual Government grant

Excludes income derived from other sources such as interest on bank deposits and Government grants

Total Income by Profession

	Actual 2010/11	Actual 2011/12	Actual 2012/13	Year 0 Reforecast 2013/14	Year 1 Forecast 2014/15	Year 2 Forecast 2015/16	Year 3 Forecast 2016/17	Year 4 Forecast 2017/18	Year 5 Forecast 2018/19
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Current Professions									
Arts Therapists	217	258	237	257	255	261	287	294	316
Biomedical Scientists	1,783	1,784	1,748	1,765	1,813	1,874	1,945	2,020	2,058
Chiropodists	971	993	986	1,052	1,004	1,016	1,072	1,075	1,090
Clinical Scientists	357	361	374	423	406	428	443	480	476
Dieticians	585	619	629	653	710	729	779	788	808
Hearing Aid Dispensers	87	135	142	155	164	172	194	202	213
Occupational Therapists	2,492	2,564	2,605	2,759	2,831	2,979	3,119	3,261	3,377
Operating Departmental Practitioners	764	817	838	881	949	1,010	1,060	1,115	1,142
Orthoptists	100	92	100	104	108	113	116	123	126
Paramedics	1,206	1,278	1,393	1,525	1,628	1,782	1,879	2,044	2,135
Physiotherapists	3,585	3,794	3,792	3,940	4,286	4,293	4,644	4,634	4,762
Practitioner Psychologists	1,497	1,429	1,619	1,458	1,527	1,682	1,710	1,828	1,837
Prosthetists & Orthoptists	69	48	73	92	79	84	87	94	94
Radiographers	2,113	2,201	2,171	2,216	2,235	2,277	2,456	2,495	2,651
Social Workers	0	0	2,352	6,799	6,992	7,315	7,572	7,933	8,143
Speech & Language Therapists	1,015	1,030	1,093	1,185	1,197	1,281	1,339	1,436	1,463
Sub Total	16,841	17,403	20,152	25,264	26,182	27,295	28,701	29,823	30,693
New Professions									
Herbal Practitioners	0	0	0	0	0	176	530	500	466
Public Health Specialists	0	0	0	0	0	36	47	45	44
Sub Total	0	0	0	0	0	212	577	545	510
Total	16,841	17,403	20,152	25,264	26,182	27,507	29,278	30,367	31,202
<i>Income % Increases</i>				25.4%	3.6%	5.1%	6.4%	3.7%	2.7%

Key assumptions

Reforecast for 2013-14 based on 3 months actuals and 9 months forecast

Formula

Total income = Renewal income + Graduate registration income + Graduate scrutiny income + Readmission fee income + International scrutiny income + Grandparenting income

Total Income by Activity

	Actual 2010/11	Actual 2011/12	Actual 2012/13	Year 0 Budget 2013/14	Year 1 Forecast 2014/15	Year 2 Forecast 2015/16	Year 3 Forecast 2016/17	Year 4 Forecast 2017/18	Year 5 Forecast 2018/19
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Current Professions									
Renewal income	14,172	14,870	17,163	21,887	22,680	23,769	25,585	26,825	27,869
Graduate registration fee income	980	990	1,067	1,404	1,553	1,799	1,658	1,688	1,601
Graduate scrutiny fee	571	581	805	772	771	754	766	723	683
International scrutiny fee income	866	768	822	902	809	763	756	687	626
Grandparenting	54	50	141	0	0	57	106	46	0
Readmission fee income	198	144	154	301	369	366	409	400	425
Total	16,841	17,403	20,152	25,266	26,182	27,508	29,279	30,369	31,204

	Actual 2010/11	Actual 2011/12	Actual 2012/13	Year 0 Budget 2013/14	Year 1 Forecast 2014/15	Year 2 Forecast 2015/16	Year 3 Forecast 2016/17	Year 4 Forecast 2017/18	Year 5 Forecast 2018/19
	%	%	%	%	%	%	%	%	%
Current Professions									
Renewal income	0.00	4.93	15.42	27.53	3.62	4.80	7.64	4.84	3.90
Graduate registration fee income	0.00	1.02	7.78	31.58	10.64	15.83	-7.85	1.81	-5.14
Graduate scrutiny fee	0.00	1.75	38.55	-4.09	-0.10	-2.22	1.57	-5.64	-5.56
International scrutiny fee income	0.00	-11.32	7.03	9.73	-10.26	-5.76	-0.92	-9.07	-8.98
Grandparenting	0.00	-7.41	182.00	0.00	0.00	0.00	84.97	-56.52	-100.00
Readmission fee income	0.00	-27.27	6.94	95.21	22.60	-0.75	11.68	-2.03	6.11
Total	0.00	3.34	15.80	25.38	3.63	5.06	6.44	3.72	2.75

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Renewal Income by Profession

	Actual 2010/11	Actual 2011/12	Actual 2012/13	Year 0 Reforecast 2013/14	Year 1 Forecast 2014/15	Year 2 Forecast 2015/16	Year 3 Forecast 2016/17	Year 4 Forecast 2017/18	Year 5 Forecast 2018/19
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Current Professions									
Arts Therapists	175	213	193	208	207	210	242	245	275
Biomedical Scientists	1,571	1,606	1,567	1,569	1,634	1,678	1,778	1,815	1,903
Chiropractors	884	919	910	975	922	942	990	1,003	1,014
Clinical Scientists	302	304	320	363	352	373	393	422	430
Dieticians	461	506	511	536	593	612	665	679	705
Hearing Aid Dispensers	78	119	115	120	127	134	157	167	181
Occupational Therapists	2,096	2,203	2,244	2,379	2,458	2,588	2,771	2,888	3,057
Operating Departmental Practitioners	666	720	738	766	822	904	935	1,011	1,024
Orthoptists	91	84	92	93	96	102	105	112	115
Paramedics	1,012	1,065	1,155	1,235	1,341	1,497	1,601	1,764	1,872
Physiotherapists	2,945	3,210	3,190	3,291	3,656	3,683	4,060	4,077	4,244
Practitioner Psychologists	1,222	1,159	1,242	1,234	1,250	1,433	1,452	1,589	1,598
Prosthetists & Orthoptists	60	38	63	62	68	72	76	82	84
Radiographers	1,764	1,873	1,870	1,876	1,931	1,927	2,171	2,163	2,392
Social Workers	0	0	2,035	6,215	6,209	6,405	6,634	7,164	7,260
Speech & Language Therapists	845	851	918	965	1,015	1,096	1,169	1,240	1,306
Sub Total	14,172	14,870	17,163	21,887	22,680	23,656	25,201	26,422	27,459
New Professions									
Herbal Practitioners	0	0	0	0	0	83	344	361	368
Public Health Specialists	0	0	0	0	0	30	41	42	42
Sub Total	0	0	0	0	0	113	385	403	410
Total	14,172	14,870	17,163	21,887	22,680	23,769	25,585	26,825	27,869
<i>Income % Increases</i>				27.5%	3.6%	4.8%	7.6%	4.8%	3.9%

Formula

Total renewal income = Renewal income calculation + International renewal

	Actual 2010/11	Actual 2011/12	Actual 2012/13	Year 0 Reforecast 2013/14	Year 1 Forecast 2014/15	Year 2 Forecast 2015/16	Year 3 Forecast 2016/17	Year 4 Forecast 2017/18	Year 5 Forecast 2018/19
	%	%	%	%	%	%	%	%	%
Current Professions									
Arts Therapists	0	21.71	-9.39	7.71	-0.18	1.01	15.27	1.39	12.15
Biomedical Scientists	0	2.23	-2.43	0.12	4.13	2.74	5.95	2.09	4.83
Chiropodists	0	3.96	-0.98	7.18	-5.51	2.25	5.10	1.26	1.13
Clinical Scientists	0	0.66	5.26	13.53	-3.19	6.02	5.37	7.38	2.02
Dieticians	0	9.76	0.99	4.90	10.60	3.24	8.57	2.18	3.77
Hearing Aid Dispensers	0	52.56	-3.36	4.40	5.53	5.45	17.43	6.70	8.07
Occupational Therapists	0	5.10	1.86	6.03	3.29	5.29	7.08	4.24	5.82
Operating Departmental Practitioners	0	8.11	2.50	3.81	7.36	9.87	3.52	8.03	1.32
Orthoptists	0	-7.69	9.52	1.47	3.18	5.71	3.40	5.93	3.55
Paramedics	0	5.24	8.45	6.90	8.59	11.68	6.94	10.18	6.10
Physiotherapists	0	9.00	-0.62	3.17	11.07	0.74	10.25	0.41	4.09
Practitioner Psychologists	0	-5.16	7.16	-0.67	1.36	14.56	1.38	9.42	0.55
Prosthetists & Orthoptists	0	-36.67	65.79	-1.66	10.44	5.78	4.99	8.03	2.61
Radiographers	0	6.18	-0.16	0.33	2.90	-0.16	12.62	-0.35	10.57
Social Workers	0	0.00	0.00	205.38	-0.09	3.16	3.58	7.98	1.34
Speech & Language Therapists	0	0.71	7.87	5.10	5.19	8.03	6.65	6.04	5.35
Sub Total	0	76	92	268	3.62	4.30	6.53	4.85	3.93
New Professions									
Herbal Practitioners	0	0	0	0.00	0.00	0.00	315.60	4.89	2.21
Public Health Specialists	0	0	0	0.00	0.00	0.00	34.53	3.19	-1.60
Sub Total	0	0	0	0	0.00	0.00	350.13	8.08	0.61
Total	0	76	92	268	3.62	4.80	7.64	4.84	3.90
Check					66	77	77	83	68
					66	77	77	83	68
					0	0	0	0	0

Renewal Income Calculations

		Year 1 Forecast 2014/15	Year 2 Forecast 2015/16	Year 3 Forecast 2016/17	Year 4 Forecast 2017/18	Year 5 Forecast 2018/19			Year 1 Forecast 2014/15	Year 2 Forecast 2015/16	Year 3 Forecast 2016/17	Year 4 Forecast 2017/18	Year 5 Forecast 2018/19
		Renewals No.	Renewals No.	Renewals No.	Renewals No.	Renewals No.	Renewal Fraction	Renewals Amount (£)	Renewals Amount (£)	Renewals Amount (£)	Renewals Amount (£)	Renewals Amount (£)	
Art Therapists Jun-14 Jun-16 Jun-18	Renewals B/fwd	3,392	2,790	2,749	3,100	3,053							
	Prior year's Graduates taking discount	(973)	0	0	0	0		30,641	35,345	34,824	41,329	40,702	
	Renewals c/fwd to renewal	2,419	2,790	2,749	3,100	3,053							
	International registrants	13	11	10	9	8							
	Deregistered	(170)	(88)	(184)	(94)	(195)							
	Readmission	42	35	37	37	39							
	Graduates no longer taking a discount	486	0	487	0	436		176,727	174,119	206,644	203,512	233,907	
	Renewals c/fwd	2,790	2,749	3,100	3,053	3,342	0.17	207,368	209,464	241,468	244,841	274,610	
Biomedical Scientists Dec-15 Dec-17	Renewals B/fwd	22,638	21,171	22,216	21,926	22,671		1,087,007	1,072,670	1,184,865	1,169,367	1,269,551	
	Prior year's Graduates taking discount	(1,183)	0	0	0	0							
	Renewals c/fwd to renewal	21,454	21,171	22,216	21,926	22,671							
	International registrants	0	263	0	213	0							
	Deregistered	(566)	(1,155)	(581)	(1,182)	(592)							
	Readmission	283	578	291	591	296							
	Graduates no longer taking a discount	0	1,359	0	1,123	0		536,335	592,433	584,684	634,775	626,483	
	Renewals c/fwd	21,171	22,216	21,926	22,671	22,374	0.67	1,623,342	1,665,103	1,769,549	1,804,142	1,896,034	
Chiropodists Aug'14 Aug'16 Aug'18	Renewals B/fwd	12,933	11,875	11,726	12,038	11,885		287,960	316,667	312,680	337,070	332,778	
	Prior year's Graduates taking discount	(1,566)	0	0	0	0							
	Renewals c/fwd to renewal	11,367	11,875	11,726	12,038	11,885							
	International registrants	14	12	11	10	9							
	Deregistered	(647)	(323)	(654)	(326)	(659)							
	Readmission	323	162	327	163	329							
	Graduates no longer taking a discount	818	0	629	0	599		633,335	625,361	674,141	665,556	681,179	
	Renewals c/fwd	11,875	11,726	12,038	11,885	12,164	0.33	921,295	942,028	986,821	1,002,626	1,013,957	
Clinical Scientists Oct'15 Oct'17	Renewals B/fwd	4,952	4,567	4,919	4,855	5,139		175,882	173,529	196,777	203,894	215,827	
	Prior year's Graduates taking discount	(324)	0	0	0	0							
	Renewals c/fwd to renewal	4,628	4,567	4,919	4,855	5,139							
	International registrants	0	58	0	47	0							
	Deregistered	(124)	(255)	(130)	(266)	(134)							
	Readmission	62	128	65	133	67							
	Graduates no longer taking a discount	0	422	0	370	0		173,529	196,777	194,185	215,827	213,009	
	Renewals c/fwd	4,567	4,919	4,855	5,139	5,072	0.50	349,411	370,306	390,962	419,721	428,836	
Dieticians Jul'14 Jul'16 Jul'18	Renewals B/fwd	8,270	7,662	7,634	8,113	8,064		132,308	153,242	152,684	170,367	169,334	
	Prior year's Graduates taking discount	(1,307)	0	0	0	0							
	Renewals c/fwd to renewal	6,964	7,662	7,634	8,113	8,064							
	International registrants	87	79	71	64	57							
	Deregistered	(414)	(213)	(442)	(226)	(465)							
	Readmission	207	106	221	113	233							
	Graduates no longer taking a discount	818	0	629	0	599		459,726	458,052	511,101	508,001	534,721	
	Renewals c/fwd	7,662	7,634	8,113	8,064	8,488	0.25	592,034	611,294	663,785	678,368	704,055	
Hearing Aid Dispensers Aug'14 Aug'16 Aug'18	Renewals B/fwd	1,987	1,683	1,663	2,009	1,985		36,903	44,886	44,348	56,264	55,567	
	Prior year's Graduates taking discount	(530)	0	0	0	0							
	Renewals c/fwd to renewal	1,457	1,683	1,663	2,009	1,985							
	International registrants	7	6	6	5	5							
	Deregistered	(99)	(53)	(115)	(60)	(128)							
	Readmission	50	27	57	30	64							
	Graduates no longer taking a discount	269	0	398	0	313		89,772	88,696	112,529	111,134	125,341	
	Renewals c/fwd	1,683	1,663	2,009	1,985	2,238	0.33	126,675	133,582	156,877	167,398	180,908	

Renewal Income Calculations

		Year 1 Forecast 2014/15	Year 2 Forecast 2015/16	Year 3 Forecast 2016/17	Year 4 Forecast 2017/18	Year 5 Forecast 2018/19			Year 1 Forecast 2014/15	Year 2 Forecast 2015/16	Year 3 Forecast 2016/17	Year 4 Forecast 2017/18	Year 5 Forecast 2018/19
		Renewals No.	Renewals No.	Renewals No.	Renewals No.	Renewals No.	Renewal Fraction		Renewals Amount (£)	Renewals Amount (£)	Renewals Amount (£)	Renewals Amount (£)	Renewals Amount (£)
Occupational Therapists Nov'15 Nov'17	Renewals B/fwd	34,621	31,871	34,654	34,197	36,454			1,432,134	1,412,949	1,617,167	1,595,854	1,786,225
	Prior year's Graduates taking discount	(2,317)	0	0	0	0							
	Renewals c/fwd to renewal	32,304	31,871	34,654	34,197	36,454							
	International registrants	0	426	0	345	0							
	Deregistered	(866)	(1,793)	(913)	(1,879)	(952)							
	Readmission	433	896	457	940	476							
	Graduates no longer taking a discount	0	3,253	0	2,851	0			1,009,249	1,155,119	1,139,896	1,275,875	1,259,213
Renewals c/fwd	31,871	34,654	34,197	36,454	35,978	0.58	0.42	2,441,383	2,568,068	2,757,062	2,871,728	3,045,438	
Operating Department Practitioners Dec'13 Dec'15 Dec'17	Renewals B/fwd	11,721	11,345	11,196	12,083	11,925			519,907	605,077	597,107	676,640	667,808
	Prior year's Graduates taking discount	(1,460)	0	0	0	0							
	Renewals c/fwd to renewal	10,261	11,345	11,196	12,083	11,925							
	International registrants	1	1	1	1	1							
	Deregistered	(586)	(300)	(622)	(317)	(652)							
	Readmission	293	150	311	158	326							
	Graduates no longer taking a discount	1,376	0	1,197	0	1,118	0.67	0.33	302,538	298,554	338,320	333,904	356,098
Renewals c/fwd	11,345	11,196	12,083	11,925	12,718			822,446	903,630	935,427	1,010,544	1,023,905	
Orthoptists Sep'15 Sep'17	Renewals B/fwd	1,349	1,259	1,325	1,308	1,385			40,414	39,880	44,183	43,600	48,465
	Prior year's Graduates taking discount	(73)	0	0	0	0							
	Renewals c/fwd to renewal	1,276	1,259	1,325	1,308	1,385							
	International registrants	0	2	0	1	0							
	Deregistered	(34)	(69)	(35)	(71)	(36)							
	Readmission	17	35	17	36	18							
	Graduates no longer taking a discount	0	99	0	111	0	0.42	0.58	55,832	61,856	61,041	67,851	66,971
Renewals c/fwd	1,259	1,325	1,308	1,385	1,367			96,246	101,736	105,223	111,452	115,436	
Paramedics Sep'15 Sep'17	Renewals B/fwd	20,347	17,526	20,160	19,881	22,450			563,038	554,984	671,986	662,696	785,734
	Prior year's Graduates taking discount	(2,567)	0	0	0	0							
	Renewals c/fwd to renewal	17,780	17,526	20,160	19,881	22,450							
	International registrants	0	41	0	38	0							
	Deregistered	(509)	(1,075)	(557)	(1,165)	(599)							
	Readmission	254	537	279	583	299							
	Graduates no longer taking a discount	0	3,130	0	3,114	0	0.42	0.58	776,978	940,780	927,774	1,100,028	1,085,355
Renewals c/fwd	17,526	20,160	19,881	22,450	22,150			1,340,016	1,495,764	1,599,760	1,762,723	1,871,089	
Physiotherapists May'14 May'16 May'18	Renewals B/fwd	48,555	46,121	46,015	48,737	48,507			272,516	307,471	306,763	341,159	339,551
	Prior year's Graduates taking discount	(5,526)	0	0	0	0							
	Renewals c/fwd to renewal	43,029	46,121	46,015	48,737	48,507							
	International registrants	570	513	461	415	374							
	Deregistered	(2,428)	(1,238)	(2,547)	(1,290)	(2,639)							
	Readmission	1,214	619	1,273	645	1,320							
	Graduates no longer taking a discount	3,736	0	3,535	0	3,131	0.08	0.92	3,382,181	3,374,397	3,752,750	3,735,063	3,903,328
Renewals c/fwd	46,121	46,015	48,737	48,507	50,693			3,654,697	3,681,868	4,059,514	4,076,222	4,242,879	
Practitioner Psychologists Jun'15 Jun'17	Renewals B/fwd	19,986	16,330	18,311	18,045	19,206			210,016	206,851	244,153	240,599	268,889
	Prior year's Graduates taking discount	(3,406)	0	0	0	0							
	Renewals c/fwd to renewal	16,580	16,330	18,311	18,045	19,206							
	International registrants	0	162	0	132	0							
	Deregistered	(500)	(1,041)	(533)	(1,102)	(561)							
	Readmission	250	520	267	551	280							
	Graduates no longer taking a discount	0	2,339	0	1,581	0	0.17	0.83	1,034,257	1,220,764	1,202,995	1,344,445	1,324,818
Renewals c/fwd	16,330	18,311	18,045	19,206	18,926			1,244,272	1,427,615	1,447,147	1,585,044	1,593,707	

Renewal Income Calculations

		Year 1 Forecast 2014/15	Year 2 Forecast 2015/16	Year 3 Forecast 2016/17	Year 4 Forecast 2017/18	Year 5 Forecast 2018/19			Year 1 Forecast 2014/15	Year 2 Forecast 2015/16	Year 3 Forecast 2016/17	Year 4 Forecast 2017/18	Year 5 Forecast 2018/19
		Renewals No.	Renewals No.	Renewals No.	Renewals No.	Renewals No.	Renewal Fraction		Renewals Amount (£)	Renewals Amount (£)	Renewals Amount (£)	Renewals Amount (£)	Renewals Amount (£)
Prosthetists/Orthoptists Oct'15 Oct'17	Renewals B/fwd	962	891	953	940	1,007							
	Prior year's Graduates taking discount	(59)	0	0	0	0							
	Renewals c/fwd to renewal	903	891	953	940	1,007							
	International registrants	0	10	0	8	0							
	Deregistered	(24)	(50)	(25)	(52)	(27)							
	Readmission	12	25	13	26	13							
	Graduates no longer taking a discount Renewals c/fwd	0 891	76 953	0 940	85 1,007	0 993	0.50	0.50	34,331	33,874	38,101	39,471	42,275
								33,874	38,101	37,592	42,275	41,716	
								68,206	71,975	75,693	81,746	83,991	
Radiographers Mar'14 Mar'16	Renewals B/fwd	28,520	24,899	27,015	26,639	28,389							
	Prior year's Graduates taking discount	(3,265)	0	0	0	0							
	Renewals c/fwd to renewal	25,255	24,899	27,015	26,639	28,389							
	International registrants	0	412	0	334	0							
	Deregistered	(713)	(1,474)	(750)	(1,542)	(780)							
	Readmission	357	737	375	771	390							
	Graduates no longer taking a discount Renewals c/fwd	0 24,899	2,441 27,015	0 26,639	2,187 28,389	0 27,999	0.92	0.08	1,759,446	1,734,609	1,981,067	1,953,556	2,185,991
								157,692	180,097	177,596	198,726	195,996	
								1,917,137	1,914,706	2,158,663	2,152,282	2,381,987	
Social Workers in England Dec'12 Dec'14 Dec'16	Renewals B/fwd	86,577	80,261	79,326	85,534	84,510							
	Prior year's Graduates taking discount	(6,471)	0	0	0	0							
	Renewals c/fwd to renewal	80,106	80,261	79,326	85,534	84,510							
	International registrants	192	173	156	140	126							
	Deregistered	(4,329)	(2,215)	(4,584)	(2,328)	(4,767)							
	Readmission	2,164	1,108	2,292	1,164	2,384							
	Graduates no longer taking a discount Renewals c/fwd	2,127 80,261	0 79,326	8,344 85,534	0 84,510	7,754 90,006	0.67	0.33	4,058,724	4,280,585	4,230,731	4,789,906	4,732,551
								2,140,292	2,115,365	2,394,953	2,366,275	2,520,178	
								6,199,017	6,395,950	6,625,684	7,156,181	7,252,728	
Speech and Language therapists Oct'15 Oct'17	Renewals B/fwd	14,534	13,198	14,617	14,423	15,579							
	Prior year's Graduates taking discount	(1,154)	0	0	0	0							
	Renewals c/fwd to renewal	13,380	13,198	14,617	14,423	15,579							
	International registrants	0	234	0	190	0							
	Deregistered	(363)	(758)	(389)	(804)	(410)							
	Readmission	182	379	194	402	205							
	Graduates no longer taking a discount Renewals c/fwd	0 13,198	1,564 14,617	0 14,423	1,369 15,579	0 15,374	0.50	0.50	508,434	501,530	584,687	576,911	654,314
								501,530	584,687	576,911	654,314	645,712	
								1,009,964	1,086,218	1,161,599	1,231,225	1,300,026	

New professions

Herbal Practitioners Jan'16 Jan'18	Renewals B/fwd	0	0	4,135	4,192	4,350							
	Prior year's Graduates taking discount	0	0	0	0	0							
	Renewals c/fwd to renewal	0	0	4,135	4,192	4,350							
	New professions trf	0	4,345	0	0	0							
	International registrants	0	70	0	245	0							
	Deregistered	0	(450)	(217)	(234)	(122)							
	Readmission	0	50	54	47	49							
Grandparenting Renewals c/fwd	0 0	120 4,135	220 4,192	100 4,350	- 4,277	0.75	0.25	-	82,700	83,841	91,354	89,818	
								-	82,700	331,941	342,878	350,829	
Public Health Scientists Jul'15 Jul'17	Renewals B/fwd	0	540	507	510	499							
	Prior year's Graduates taking discount	0	7	0	0	0							
	Renewals c/fwd to renewal	0	547	507	510	499							
	International registrants	0	2	0	3	0							
	Deregistered	0	(57)	(14)	(28)	(14)							
	Readmission	0	5	7	14	7							
	Grandparenting Renewals c/fwd	0 0	10 507	10 510	- 499	- 492	0.25	0.75	-	30,400	30,595	31,408	30,972
								-	30,400	40,728	42,116	41,441	

Key assumptions

Renewal b/fwd figure is the registrant numbers as at 31 March 2014

Any graduates taking the discounted renewal fee are removed for the b/fwd figure

Any professions renewing between 1 April and 30 June 2014 will renew at the increased fee

Deregistrations happen on the renewal date or the anniversary of the renewal date

This is income from existing registrants who have renewed their annual registration with the HCPC

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Graduate registration Income

	Actual 2010/11	Actual 2011/12	Actual 2012/13	Year 0 Reforecast 2013/14	Year 1 Forecast 2014/15	Year 2 Forecast 2015/16	Year 3 Forecast 2016/17	Year 4 Forecast 2017/18	Year 5 Forecast 2018/19
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Current Professions									
Arts Therapists	18	22	23	30	27	32	26	31	24
Biomedical Scientists	66	68	66	67	65	72	62	88	63
Chiropodists	38	38	39	44	38	41	38	40	35
Clinical Scientists	22	23	23	26	23	22	22	27	21
Dieticians	47	42	45	48	42	53	45	51	42
Hearing Aid Dispensers	1	5	12	19	21	24	21	20	17
Occupational Therapists	148	141	138	149	165	169	154	160	148
Operating Departmental Practitioners	48	49	54	71	72	61	68	60	65
Orthoptists	4	4	4	5	6	6	6	5	6
Paramedics	116	120	136	164	182	166	172	160	165
Physiotherapists	222	203	190	234	202	248	190	229	173
Practitioner Psychologists	54	83	100	107	146	111	135	106	129
Prosthetists & Orthoptists	4	4	4	4	5	5	5	6	5
Radiographers	125	124	120	147	128	161	121	154	115
Social Workers	0	0	42	211	346	545	508	439	502
Speech & Language Therapists	67	64	71	77	85	82	79	98	76
Sub Total	980	990	1,067	1,404	1,553	1,798	1,654	1,674	1,584
New Professions									
Herbal Practitioners	0	0	0	0	0	1	4	13	16
Public Health Specialists	0	0	0	0	0	0	1	1	1
Sub Total	0	0	0	0	0	1	4	14	18
Total	980	990	1,067	1,404	1,553	1,799	1,658	1,688	1,601
<i>Income % Increases</i>		1.0%	7.8%	31.6%	10.6%	15.8%	-7.9%	1.8%	-5.1%

Key assumptions

Regardless of where a profession is in its renewal cycle, a new graduate will pay the new fee.

Graduates receive a 50% discounted renewal fee (called registration fee) for 2 full years on joining the register.

Graduates can receive up to a six months fee period if joining in the six months prior to their professions renewal date.

Graduate Scrutiny Income

	Actual 2010/11	Actual 2011/12	Actual 2012/13	Year 0 Reforecast 2013/14	Year 1 Forecast 2014/15	Year 2 Forecast 2015/16	Year 3 Forecast 2016/17	Year 4 Forecast 2017/18	Year 5 Forecast 2018/19
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Current Professions									
Arts Therapists	13	13	13	12	13	12	12	12	11
Biomedical Scientists	42	40	36	33	34	33	34	33	31
Chiropodists	21	19	19	18	17	17	17	16	16
Clinical Scientists	12	14	11	12	10	10	10	10	9
Dieticians	23	22	23	21	21	20	20	19	19
Hearing Aid Dispensers	4	8	11	10	10	10	10	10	10
Occupational Therapists	87	83	87	81	81	77	80	76	73
Operating Departmental Practitioners	32	36	36	32	33	32	33	31	30
Orthoptists	3	2	3	3	3	3	3	3	3
Paramedics	61	80	85	89	77	74	76	73	70
Physiotherapists	103	95	97	90	90	86	88	85	81
Practitioner Psychologists	67	65	61	52	56	53	55	53	51
Prosthetists & Orthoptists	2	2	2	2	2	2	2	2	2
Radiographers	63	63	68	62	62	60	61	59	57
Social Workers	0	0	210	217	224	224	216	194	175
Speech & Language Therapists	38	39	43	37	38	37	38	36	35
Sub Total	571	581	805	772	771	749	756	713	673
New Professions									
Herbal Practitioners	0	0	0	0	0	4	9	9	9
Public Health Specialists	0	0	0	0	0	1	1	1	1
Sub Total	0	0	0	0	0	5	10	10	10
Total	571	581	805	772	771	754	766	723	683
<i>Income % Increases</i>		1.8%	38.6%	-4.1%	-0.1%	-2.2%	1.6%	-5.6%	-5.6%

Key Assumptions

This is students applying to the register from HCPC approved programmes or via certificates of attainment.

Formula

Total graduate scrutiny income = projected registrant numbers, UK registrations x graduate scrutiny fee

International Scrutiny Income

	Actual 2010/11	Actual 2011/12	Actual 2012/13	Year 0 Reforecast 2013/14	Year 1 Forecast 2014/15	Year 2 Forecast 2015/16	Year 3 Forecast 2016/17	Year 4 Forecast 2017/18	Year 5 Forecast 2018/19
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Current Professions									
Arts Therapists	5	7	5	5	6	5	5	4	4
Biomedical Scientists	90	57	68	70	62	56	53	47	43
Chiropodists	9	9	8	7	8	7	6	6	5
Clinical Scientists	20	17	19	17	17	15	14	13	11
Dieticians	47	46	45	43	42	37	35	32	29
Hearing Aid Dispensers	3	3	3	5	3	2	2	2	2
Occupational Therapists	134	107	107	107	101	91	86	77	70
Operating Departmental Practitioners	1	3	3	4	4	4	4	3	3
Orthoptists	1	1	1	3	1	1	1	1	1
Paramedics	11	10	13	14	13	12	11	10	9
Physiotherapists	269	262	280	291	266	239	225	203	182
Practitioner Psychologists	81	53	63	62	60	54	51	46	41
Prosthetists & Orthoptists	3	3	3	3	3	2	2	2	2
Radiographers	134	125	98	97	93	84	79	71	64
Social Workers	0	0	55	121	83	75	70	63	57
Speech & Language Therapists	58	65	51	52	48	43	41	37	33
Sub Total	866	768	822	902	809	728	685	617	555
New Professions									
Herbal Practitioners	0	0	0	0	0	33	69	69	69
Public Health Specialists	0	0	0	0	0	1	1	1	1
Sub Total	0	0	0	0	0	34	70	70	70
Total	866	768	822	902	809	763	756	687	626
<i>Income % Increases</i>		-11.3%	7.0%	9.7%	-10.3%	-5.8%	-0.9%	-9.1%	-9.0%

Formula

Total international scrutiny fee = projected registrant number international applications x international scrutiny fee

International Renewal Income

		Year 1 Forecast 2014/15		Year 2 Forecast 2015/16		Year 3 Forecast 2016/17		Year 4 Forecast 2017/18		Year 5 Forecast 2018/19						
Renewal date	No before	No. After	£'000	No before	No. After	£'000	No before	No. After	£'000	No before	No. After	£'000				
Current Professions																
Arts Therapists	Jun'14	2	11	0	2	10	0	1	9	0	1	8	0	1	7	0
Biomedical Scientists	Dec'15	82	56	10	74	51	13	67	45	9	60	41	11	54	37	7
Chiroprodists	Aug'14	4	10	0	3	9	0	3	8	4	3	7	0	2	7	0
Clinical Scientists	Oct'15	13	17	2	12	16	3	11	14	2	10	13	2	9	11	2
Dietitians	Jul'14	11	76	1	10	69	1	9	62	1	8	56	1	7	50	1
Hearing Aid Dispensers	Aug'14	0	7	0	0	6	0	0	6	0	0	5	0	0	4	0
Occupational Therapists	Nov'15	109	116	16	98	104	20	88	94	14	79	84	17	71	76	11
Operating Departmental Practitioners	Dec'14	1	0	0	1	0	0	0	0	0	0	0	0	0	0	0
Orthoptists	Sep'13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Paramedics	Sep'13	6	16	1	5	14	2	9	13	2	4	11	2	4	10	1
Physiotherapists	May'14	13	557	1	11	501	1	10	451	1	9	406	1	8	366	1
Practitioner Psychologists	Jun'15	7	79	6	6	71	5	5	64	5	5	58	4	4	52	4
Prosthetists & Orthotists	Oct'15	2	4	0	1	3	0	1	3	0	1	3	0	1	2	0
Radiographers	Mar'14	178	39	13	160	35	13	144	32	12	129	29	11	117	26	10
Social Workers	Dec'14	128	64	10	115	58	9	104	52	9	93	47	8	84	42	7
Speech & Language Therapists	Oct'15	51	72	5	46	65	10	42	58	8	37	52	9	34	47	6
Healthcare Practitioners	Jan'15	0	0	0	0	70	0	105	35	12	105	35	18	105	35	18
PHS	Jul'14	0	0	0	0	2	0	1	2	0	1	2	0	1	2	0
		606	1,124	66	545	1,084	77	601	947	77	547	856	83	503	774	68

Key assumptions

Registrants pay a full year renewal fee on joining on the register

Registrants pay the new fee from 1 April 2014, even if their profession has not entered a renewal period.

Formula

International renewal income = international registration cycle numbers x renewal fee x renewal cycle fraction

No. before = registrations before renewal date

No after = registrations after renewal date

Grandparenting fee Income

	Actual 2010/11	Actual 2011/12	Actual 2012/13	Year 0 Budget 2013/14	Year 1 Forecast 2014/15	Year 2 Forecast 2015/16	Year 3 Forecast 2016/17	Year 4 Forecast 2017/18	Year 5 Forecast 2018/19
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Current Professions									
Arts Therapists	0	0	0	0	0	0	0	0	0
Biomedical Scientists	0	0	0	0	0	0	0	0	0
Chiropodists	0	0	0	0	0	0	0	0	0
Clinical Scientists	0	0	0	0	0	0	0	0	0
Dieticians	0	0	0	0	0	0	0	0	0
Hearing Aid Dispensers	0	0	0	0	0	0	0	0	0
Occupational Therapists	0	0	0	0	0	0	0	0	0
Operating Departmental Practitioners	0	0	0	0	0	0	0	0	0
Orthoptists	0	0	0	0	0	0	0	0	0
Paramedics	0	0	0	0	0	0	0	0	0
Physiotherapists	0	0	0	0	0	0	0	0	0
Practitioner Psychologists	54	50	141	0	0	0	0	0	0
Prosthetists & Orthoptists	0	0	0	0	0	0	0	0	0
Radiographers	0	0	0	0	0	0	0	0	0
Social Workers	0	0	0	0	0	0	0	0	0
Speech & Language Therapists	0	0	0	0	0	0	0	0	0
Sub Total	54	50	141	0	0	0	0	0	0
New Professions									
Herbal Practitioners	0	0	0	0	0	53	101	46	0
Public Health Specialists	0	0	0	0	0	4	5	0	0
Sub Total	0	0	0	0	0	57	106	46	0
Total	54	50	141	0	0	57	106	46	0

Formula

Total grandparenting income = projected registrant numbers grand parenting x grandparenting fee

Readmission Income

	Actual 2010/11	Actual 2011/12	Actual 2012/13	Year 0 Reforecast 2013/14	Year 1 Forecast 2014/15	Year 2 Forecast 2015/16	Year 3 Forecast 2016/17	Year 4 Forecast 2017/18	Year 5 Forecast 2018/19
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Current Professions									
Arts Therapists	6	3	3	2	3	2	2	2	2
Biomedical Scientists	14	13	11	26	17	35	18	37	19
Chiropodists	19	8	10	8	19	10	20	10	21
Clinical Scientists	1	3	1	5	4	8	4	8	4
Dieticians	7	3	5	5	12	6	14	7	15
Hearing Aid Dispensers	1	0	1	1	3	2	4	2	4
Occupational Therapists	27	30	29	42	26	54	29	59	30
Operating Departmental Practitioners	17	9	7	7	18	9	19	10	20
Orthoptists	1	1	0	2	1	2	1	2	1
Paramedics	6	3	4	22	15	32	17	36	19
Physiotherapists	46	24	35	33	73	37	80	40	82
Practitioner Psychologists	19	19	12	3	15	31	17	34	18
Prosthetists & Orthoptists	0	1	1	21	1	1	1	2	1
Radiographers	27	16	15	33	21	44	23	48	24
Social Workers	0	0	10	35	130	66	143	73	149
Speech & Language Therapists	7	11	10	55	11	23	12	25	13
Sub Total	198	144	154	301	369	362	405	396	421
New Professions									
Herbal Practitioners	0	0	0	0	0	3	3	3	3
Public Health Specialists	0	0	0	0	0	0	0	1	0
Sub Total	0	0	0	0	0	3	4	4	3
Total	198	144	154	301	369	366	409	400	425
<i>Income % Increases</i>		-27.3%	6.9%	95.2%	22.6%	-0.7%	11.7%	-2.0%	6.1%

Key assumptions

Readmission happens after the renewal date anniversary

This is the fee registrants have to pay the HCPC if they have been removed from the register and are required to be on the register.

The fee is not payable if the registrant applies to rejoin the register within 4 weeks of being removed.

50% apply within 4 weeks

Formula

Total readmission income = projected registrant readmission x readmission fee

Profession registration cycles

2003/05/07/09/11/13/15/17/19												2004/06/08/10/12/14/16											
Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
		PYL			OR/PA			BS			RA			AS					ODP				
					PO/SLT/CS								PH		CH/HAD								
						OT									DT								
																				SW			

2 year registration cycle by profession

	Year 1												Year 2												Year 3												Year 4												Year 5											
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Current Professions																																																												
Arts Therapists	76												80											84											84																									
Biomedical Scientists	76											80											84											84																										
Chiroprodists	76												80											84											84																									
Clinical Scientists	76											80											84											84																										
Dieticians	76												80											84											84																									
Hearing Aid Dispensers	76												80											84											84																									
Occupational Therapists	76											80											84											84																										
Operating Departmental Practitioners	76											80											84											84																										
Orthoptists	76											80											84											84																										
Paramedics	76											80											84											84																										
Physiotherapists	80											84											84											84																										
Practitioner Psychologists	76											80											84											84																										
Prosthetists & Orthoptists	76											80											84											84																										
Radiographers	76											80											84											84																										
Social Workers	76											80											84											84																										
Speech & Language Therapists	76											80											84											84																										
New Professions																																																												
Healthcare Scientists																																																												
Public Health Specialists												80											80											84											84															